

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY APRIL 14TH
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of March 2003.

We pumped 1262100 gallons of water and sold 1043470 for a loss of 218630 or 17%.

Below is a list of our account balances:

Depreciation	21211.03
Soil & Water	3055.57
Meter Deposit	4965.00

Our certificate of Deposits are worth 50389.06.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

3/1/03 Through 3/31/03

Page 1

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/28/03				4,095.53
3/5/03				Water Sales		1,590.07
3/5/03			from meter deposit	Transfer		150.00
3/5/03	DEP			Water Sales		570.00
3/7/03	DEP			Water Sales		820.56
3/10/03	3143	Capitol Chemical		Maintenance		-576.64
3/14/03	DEP			Water Sales		1,293.40
3/17/03	EFT	F H A		Loan		-1,020.00
3/18/03	3144	Karen Edgmon		Contract Labor		-665.00
3/18/03	3145	Dept. Of Finance & Adm.		Sales Tax		-445.00
3/19/03	DEP			Water Sales		1,254.97
3/21/03	DEP			Water Sales		947.88
3/24/03	EFT	Tri Co. Telephone		Utilities:Telephone		-59.56
3/25/03	DEP			Water Sales		50.00
3/25/03	DEP			Water Sales		803.56
3/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,061.78
3/27/03	DEP			Water Sales		292.71
3/27/03	3146	Ivan Reynolds		Contract Labor		-1,100.00
3/27/03	3147	Reliable		Supplies, Bus		-281.03
3/27/03	3148	Jasper Post Office		Postage and Delivery		-69.00
3/27/03	3149	Family Dollar Store		Supplies, Bus		-15.00
3/31/03	DEP			Interest Inc		1.50
3/31/03	3150	Depreciation Account	savings account	Transfer		-2,000.00
		TOTAL 3/1/03 - 3/31/03				481.64
		BALANCE 3/31/03				4,577.17
						4427.12
		TOTAL INFLOWS				7,774.65
		TOTAL OUTFLOWS				-7,293.01
		NET TOTAL				481.64

Bank did not transfer 150.00 from Account

MT.SHERMAN WATER

BOARD MEETING March 10,2003-6.00 P.M.

Meeting Opened By Ron Garrett.

Those present were;Ron Garrett,,Ivan Reynolds-Water Operator,
Karen Edgmon-Treasurer,Betty Stivers,Ben Szabrowicz,Jim Bowen,
Jim Westbrook,Jonny Cooper,and Calvin Voshell...

The Minutes were read,BenSzabrowicz Moved to approve
Jonny Cooper 2nd, and they were approved.

The Treasurer's Report was given by Karen Edgmon,Jim Bowen
Moved to approve,Betty Stivers 2nd,and it was approved..

Also approved was the purchase of a Unit to house the
Computer and Office Equipment. Betty Stivers Moved to approve,
and Ben Szabrowicz 2nd.

Also considered was Automated Billing with the Bank.
This was dropped ,as not enough people would be interested.

The Water Operator's Report was given;By Ivan Reynolds.
Ivan has taken new Water Samples,Tim Mays From Engineering
Services Would be here for a meeting March 12th at 10:30..
Jim Bowen Moved to approve,Ben Szabrowiz 2nd.and this was ap-
proved.

The Board approved taking\$10,000 out the Depreciation
Account to purchase a C.D.

Also for Discussion was;Using Low Gap Spring as a Water
Source. Beaver Lake may be an option also..

Jim Bowen moved to adjourne Ben 2nd. and meeting adjourned.
c.v.sec.

Mt Sherman Water Board Meeting
Mar 10th 2003
Water operators Report

Tim Mays, from Engineering Services Inc. of Springdale Will be here Wednesday at 10:30 thru 2:00 P. M. along With Arkansas Dept of Health personnel to discuss the Alternative water adjunct at Low Gap Spring for our Mixing needs to meet the EPA Radium requirements. The meeting to be held at the Mount Sherman Fire Station.

The water samples from Mt Sherman were sent to Little Rock and thrown away due to either the failure of UPS to Make an overnight delivery or due to the fact that the lab Was closed due to icy conditions in the Big City. They Didn't specify which, only to say that by the time they were Logged in they had expired. I sent in another set of samples And they haven,t notified me at this time. I received a set Of water sample bottles today so the results should be here By the 11th and I will fill out the Bacteriological Report and Fax it back to the Arkansas Dept of Health.

The scales at well Number one experienced failure and I took them apart and fixed them. They are 20 years old and Might last for another 20 years.

By Ivan Reynolds
Water Operator

MT.SHERMAN WATER ASSN.

MT.Sherman Water,met Wednesday, March 12,2003,at10:30 A.M.

Those present were;Ben Szabrowicz,Calvin Voshell,Ron Garrett,
Ivan Reynolds. Oide Watts--Aland Owner of Low Gap Spring.
Tim Mays of Engineering Services Inc.
Lance Jones and BoB Arthur of the Ark.Health Dept.

Water Quality and Radium levels were discussed.

Pumping Water from Low Gap Spring to Well No.1 Would reduce
the Radium Content. This is to comply with A.D.H. Requirments.
The Spring Water would also need to be Chlorinated.
The Ark.Health Department will let us know if pumping from
the spring is feasable.as per Lance Jones.
Testing the Spring water will take time ,possibly a Year or Two.
To determine Water Quality....
Oide Watts will not be selling the Spring.
Lance Jones said; Mt.Sherman Water Would need a two Acre Lease.
A long term lease. The Health Dept.will look at the Spring and
take pictures.

We then went to the Spring and looked and some of us
drank some water.We also had a good visit with Oide Watts.
Perhaps This will be a help to solve some of Mt. Sherman's
Water problems.....c.v.sec.....